



REQUEST FOR PROPOSALS (RFP)

Purpose of Financial Literacy/Service Learning (FLSL) grants: State Farm Great Lakes Zone will award grants to support service-learning projects focusing on educating today's youth and/or adults on the fundamentals of good money habits - plan carefully, spend wisely, save regularly and invest knowledgeably.

Awards: State Farm will award ten (10), \$2,000 one-year grants for the following school year

Proposal Due Date: April 1, 2007

Time Period For Grant: September 1, 2007 – May 31, 2008

Applicant Eligibility: The following organizations with financial literacy, service-learning projects are eligible to apply for these grants:

- ?? Public elementary, middle and high schools residing in Illinois, Indiana or Michigan
- ?? Private elementary, middle or high school with an IRS 501©(3) status residing in Illinois, Indiana or Michigan

General Information about the FLSL grants: Managing money and making sound financial decisions has never been more challenging. At the very core, however, are the unchanged basics of planning carefully, spending wisely, saving regularly, and investing knowledgeably. These are the fundamentals young people and adults should understand and embrace.

Facts to consider:

- ?? More college students withdraw from school due to credit card debt than to academic failure.
- ?? Only seven percent of parents say their child understands financial matters well.
- ?? Twenty-five percent of graduating college students owe \$10,000 or more for non-academic expenses.
- ?? Adults aged 18-25 are the fastest growing group declaring personal bankruptcy.
- ?? More young adults filed for bankruptcy than graduated from college in 2001.

- ?? But, research indicates as little as 10 hours of financial education positively influences student spending and saving habits.

A solid financial future depends on mastering solid money-management skills. State Farm is committed to educating today's students on the importance of being financially prepared and responsible as they start their lives after high school and college.

This grant was created to assist schools with service learning projects that address a financial education issue within their school and/or community. Project proposals must address the emphasis of educating students and/or adults on the importance of understanding how to plan, spend, save and invest wisely.

Please provide the following in your proposal:

School Info: School Name
School Address
City, State, Zip Code
School Phone Number
School Fax Number
School Federal ID Tax Number
School closing date for Summer 2007
School opening date for 2007-08 school year

Teacher/Administrator Contact Info:
Teacher Name
Daytime Phone (during school year)
Email Address (during school year)
Daytime Phone (summer)
Email Address (summer)
Mailing Address (summer)

Student Team Leader(s) Info:
Student Team Leader name
Team Leader email
Current Grade level
Estimated number of participating team members

Project:

Name of Project

- ?? What financial literacy issues does your project address?
- ?? Why did you select this topic?
- ?? Why do you think your peers would be interested and act upon the message communicated by your project?

Project Message

- ?? What is the message you will be delivering with your program?
- ?? How will you deliver your message? (i.e. through an event, TV commercial, combination of elements)
- ?? Project overview (provide an in-depth overview of how your project is going to work, keeping in mind that it needs to be executable within the given school year)

Project Timeline

- ?? Provide an overview of the tasks and a schedule for completion.

Project Measurement

- ?? Tell us how you plan to measure the success of your project. Success can be measured in a variety of ways depending on the type of project or your purpose – (i.e. measuring the number of individuals reached through your project, conducting a pre-project survey of student's awareness, attitude and behavior on the message and then a post-project survey after the campaign to measure changes in awareness, attitudes, behavior and knowledge.)

Project Impact

- ?? Explain how the project will impact your school and/or community? (i.e. through further education, change in behavior, raised awareness)

Faculty Section

- ?? How will this project be integrated into the curriculum of your school?
- ?? What classes/clubs will participate in the implementation of the project?
- ?? What learning objectives will be covered? (i.e. state learning goals, district goals, school goals, curriculum standards)
- ?? How will you motivate students to implement the proposal?
- ?? How will you utilize your \$2,000 grant to implement the proposal?
- ?? Provide a budget overview of the cost of your project.
- ?? How did you hear about this grant opportunity?
- ?? What is your service-learning affiliation?

**Great Lakes Zone Financial Literacy/Service-Learning
Grant Project Timeline**

February 1, 2007	Applications distributed
April 1, 2007	Deadline for applications to be returned
April 15-31, 2007	Review process of all applications
May 15, 2007	Winners are announced and all entrants are notified of their application status
September 4, 2007	Checks are cut and sent to winning schools

All applications must be returned by April 1, 2007, to the following address:

State Farm Public Affairs (FLSL grant)
Illinois Operations Center
2702 Ireland Grove Road
Bloomington, IL 61709

Fax: 309-763-1472

Service-Learning Zone contact: Dave Oloffson (309-763-1588)